

## DEMOGRAPHICS

Labor Force 2020	
MRRP Region	86,455
Extended Labor Market Area	535,271
TOTAL	621,726
Unemployed 2020	
MRRP Region	3.5%
Extended Labor Market Area	3.8%
Unemployed 2020	
MRRP Region	3,025
Extended Labor Market Area	20,340
TOTAL	23,365
Underemployed 2020	
MRRP Region	10,910
Extended Labor Market Area	52,440
TOTAL	63,350

Under 5% unionization rate

## TAXES

- Notable low 6% corporate income tax rate
- Tax credits for job creation and investment
- Worker's compensation insurance cost: 50% of national average, third lowest in the nation
- Unemployment insurance tax: 40% of national average, sixth lowest in the nation
- No franchise or net worth tax
- Right-to-work state

## Manufacturing Sales and Use Tax Exemption

- Tax exemptions include tangible personal property used directly in the product production. Other tax-exempt production expenses include machinery, tools, repair parts, fuel, power, energy, materials, and supplies that are used directly in manufacturing or processing products for sale or resale.
- Manufacturers do not pay tax on purchases used for production; distributors do not pay tax on items purchased for resale.
- The State of Virginia has NO TAX on: intangible property, manufacturers' inventory, and corporate aircraft.



## Plastic and Advanced Material Companies within 100-mile radius

Company Name	Location	NAICS Description	Employees
Sonoco Display & Packaging, LLC	Winston-Salem, NC	Urethane and Other Foam Product Manufacturing	500 to 999
Cpfilms Inc.	Fieldale, VA	Unlaminated Plastics Film and Sheet Manufacturing	500 to 999
Strongwell Corporation	Bristol, VA	All Other Plastics Product Manufacturing	500 to 999
General Dynamics-Ots, Inc.	Marion, VA	All Other Plastics Product Manufacturing	250 to 499
Klockner Pentaplast of America, Inc.	Rural Retreat, VA	Unlaminated Plastics Film and Sheet Manufacturing	100 to 249
Mar-Bal, Inc.	Dublin, VA	All Other Plastics Product Manufacturing	100 to 249
Scholle Ipn Packaging, Inc.	Chilhowie, VA	All Other Plastics Product Manufacturing	100 to 249
Amcor Rigid Plastics USA, LLC	Wytheville, VA	All Other Plastics Product Manufacturing	100 to 249

## Median Salary

for selected advanced manufacturing occupations

Occupation	MRRP Median Hourly	Virginia Median Hourly	US Median Hourly
First-Line Supervisors of Production and Operating Workers	\$25.27	\$31.59	\$30.53
Miscellaneous Assemblers and Fabricators	\$13.23	\$17.51	\$17.93
Extruding and Drawing Machine Setters, Operators, and Tenders, Metal and Plastic	\$18.33	\$16.58	\$19.22
Cutting, Punching, and Press Machine Setters, Operators, and Tenders, Metal and Plastic	\$15.44	\$18.91	\$18.92
Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic	\$16.92	\$15.76	\$17.81
Inspectors, Testers, Sorters, Samplers, and Weighers	\$15.01	\$21.94	\$21.11

Data: LightCast (Emsi 2022)

# PLASTICS AND ADVANCED MATERIAL

## EDUCATION & WORKFORCE



### Virginia Tech School of Engineering

Virginia Tech's School of Engineering is one of the premier engineering departments in the United States. Undergraduate and graduate degrees of interest:

- Packaging Systems and Design
- Chemical Engineering
- Biological Systems Engineering
- Aerospace Engineering
- Industrial and Systems Engineering
- Mechanical Engineering
- Material Science Engineering
- Macromolecular Science and Engineering

### Wytheville Community College

- Offers approximately 30 academic programs and Career Readiness Certificate Testing
- Associate Programs in Machining Technology
- Provides Level 1 certification in Welding and Mechatronics
- Proud partner to local industry

### Virginia Highlands Community College

- Provides 45 academic areas of study and Career Readiness Certificate Testing
- 15 Certificate Programs geared specifically toward community, manufacturing, and workforce development
- Provides Level 1 Manufacturing Technician certification
- Proud partner to local industry



## LOGISTICS

Located within a day's drive for more than half the US population, with access to:

- I-81
- I-26 within 30 minutes
- I-77
- I-40 within 60 minutes

Plus, easy access to other infrastructure; Norfolk Southern's main line runs through the region.



## AIRPORTS

### Tri-Cities Regional Airport (30 miles)

Delta, American Airlines, Allegiant Air • Nonstop flights to Atlanta, Charlotte, Orlando, and Tampa

### Roanoke Regional Airport (1 hour)

Allegiant Air, American Airlines, Delta, United Airlines  
Nonstop flights to Atlanta, Charlotte, Chicago, Orlando, Philadelphia, St. Petersburg, Washington DC, New York

### Charlotte-Douglas International Airport (2 hours)



## SEAPORTS

### Port of Virginia (350 miles)

Two Class I railroads on-dock (more than 30 miles of on-dock rail) • Six terminals • 1,864 acres

### Port of Charleston (350 miles)

### Port of Savannah (376 miles)



## UTILITIES

### Electricity

Appalachian Power - New customers with more than a 1,000-kW load may receive an economic development rate that reduces their demand rate charge by 25% each year for the first five years of operation.

Tennessee Valley Authority (TVA) - Qualified economic development projects locating to TVA through TVA Economic Development

### Natural Gas

Atmos Energy  
Appalachian Natural Gas

### Telecommunications

Heavy-fiber infrastructure to majority of industrial parks and sites. Capacity exceeding 1 gigabit available in many locations. Service providers include Century Link.

Strategically situated at the crossroads of I-81 and I-77, the MRRP footprint offers a key location, an available workforce with outstanding training opportunities, superb quality of life, and a low cost of doing business— all huge advantages to locating in the region.



[i81-i77crossroads.com](http://i81-i77crossroads.com)