

FOOD AND BEVERAGE PROCESSING

DEMOGRAPHICS

Labor Force 2020				
MRRP Region	86,455			
Extended Labor Market Area	535,271			
TOTAL	621,726			
Unemployed 2020				
MRRP Region	3.5%			
Extended Labor Market Area	3.8%			
Unemployed 2020				
MRRP Region	3,025			
Extended Labor Market Area	20,340			
TOTAL	23,365			
Underemployed 2020				
MRRP Region	10,910			
Extended Labor Market Area	52,440			
TOTAL	63,350			

Under 5% unionization rate

TAXES

- Notable low 6% corporate income tax rate
- Tax credits for job creation and investment
- Worker's compensation insurance cost: 50% of national average, third lowest in the nation
- Unemployment insurance tax: 40% of national average, sixth lowest in the nation
- No franchise or net worth tax
- Right-to-work state

Manufacturing Sales and Use Tax Exemption

- Tax exemptions include tangible personal property used directly in the product production. Other taxexempt production expenses include machinery, tools, repair parts, fuel, power, energy, materials, and supplies that are used directly in manufacturing or processing products for sale or resale.
- Manufacturers do not pay tax on purchases used for production; distributors do not pay tax on items purchased for resale.
- The State of Virginia has NO TAX on: intangible property, manufacturers' inventory, and corporate aircraft.



Food and Beverage Processing Companies within 100-mile radius

Company Name	Location	NAICS Description	Employees
Case Farms, LLC	Troutman, NC	Poultry Processing	500 to 999
Pepsi Bottling Group	Wytheville, VA	Soft Drink	500 to 999
		Manufacturing	
Wayne Farms, LLC	Dobson, NC	Poultry Processing	500 to 999
Snack Alliance, Inc.	Bristol, VA	Other Snack Food	250 to 499
		Manufacturing	
Valley Rich Dairy	Roanoke, VA	Fluid Milk	250 to 499
		Manufacturing	
Bestco, Inc.	Mooresville, NC	Nonchocolate	250 to 499
		Confectionery	
		Manufacturing	
Bimbo Bakeries USA,	Valdese, NC	Commercial Bakeries	250 to 499
Inc.			
Kellogg Company	Kimper, KY	Breakfast Cereal	250 to 499
		Manufacturing	

Median Salary for selected food and beverage occupations

Occupation	MRRP Median Hourly	Virginia Median Hourly	US Median Hourly
Food Preparation and Serving Related			
Occupations	\$9.68	\$13.72	\$14.25
Butchers and Meat Cutters	\$18.11	\$17.48	\$17.76
Mixing and Blending Machine Setters,			
Operators, and Tenders	\$17.08	\$21.56	\$20.87
Extruding, Forming, Pressing, and			
Compacting Machine Setters,			
Operators, and Tenders	\$21.54	\$17.60	\$18.98
HelpersProduction Workers	\$12.93	\$15.26	\$16.67
Packers and Packagers, Hand	\$11.50	\$16.50	\$15.83
Food Preparation and Serving Related			
Occupations	\$9.68	\$13.72	\$14.25

Data: LightCast (Emsi 2022)

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EDUCATION & WORKFORCE

Food Science and Technology Department, Virginia Tech

Virginia Tech's Food Science & Technology Department is the lead research institution for food products in Virginia. Programs include:

- Food Safety and Health
- Food Processing and Packaging (including both developmental and application research)
- Food Chemistry, Sensory Analysis, and Food Quality
- Muscle Foods (Fish and Shellfish)
- Research Facilities
- Food Analysis Laboratories



Wytheville Community College

- Offers approximately 30 academic programs and Career Readiness Certificate Testing
- Associate Programs in Agriculture and Machining
 Technology
- Proud partner to local industry

Virginia Highlands Community College

Cincinnati

- Provides 45 academic areas of study and Career Readiness Certificate Testing
- 15 Certificate Programs geared specifically toward community, manufacturing, and workforce development
- Proud partner to local industry



LOGISTICS

Located within a day's drive for more than half the US population, with access to:

- I-81 I-26 within 30 minutes
- I-77 I-40 within 60 minutes

Plus, easy access to other infrastructure; Norfolk Southern's main line runs through the region.



AIRPORTS

Tri-Cities Regional Airport (30 miles)

Delta, American Airlines, Allegiant Air • Nonstop flights to Atlanta, Charlotte, Orlando, and Tampa **Roanoke Regional Airport (1 hour)**

Allegiant Air, American Airlines, Delta, United Airlines Nonstop flights to Atlanta, Charlotte, Chicago, Orlando, Philadelphia, St. Petersburg, Washington DC, New York

Charlotte-Douglas International Airport (2 hours)



SEAPORTS

Port of Virginia (350 miles)

Two Class I railroads on-dock (more than 30 miles of on-dock rail) • Six terminals • 1,864 acres **Port of Charleston (350 miles) Port of Savannah (376 miles)**



Nashville

Louisville

UTILITIES

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Electricity

Appalachian Power - New customers with more than a 1,000-kW load may receive an economic development rate that reduces their demand rate charge by 25% each year for the first five years of operation. Tennessee Valley Authority (TVA) - Qualified economic development projects locating to TVA through TVA Economic Development

Charlesto

173

Charlotte

322 km

Washington D. C.

Natural Gas

Atmos Energy Appalachian Natural Gas

Telecommunications

Heavy-fiber infrastructure to majority of industrial parks and sites. Capacity exceeding 1 gigabit available in many locations. Service providers include Century Link.



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Strategically situated at the crossroads of I-81 and I-77, the MRRP footprint offers a key location, an available workforce with outstanding training opportunities, superb quality of life, and a low cost of doing business— all huge advantages to locating in the region.